



Interim Financial Statements
Twelve Months Ended 31 March 2018

Corporate Information

Domicile & Legal Form	Lanka Century Investments PLC is a Public Limited Liability Company incorporated and domiciled in Sri Lanka. The registered office of the Company is located at No. 10, 5th Floor, Gothami Road, Colombo 08.
Principal Activity & Nature of the Company	Investment Holding
Company Reg. No.	PQ 26
Board of Directors	Mr. A. G. Weerasinghe - Chairman Mr. N. M. Prakash - Group Managing Director/CEO Mr. R. P. Sugathadasa - Non-Executive Director Mr. M. Boyagoda - Non-Executive Director Mr. P. P. Maddumage - Non-Executive Director
Secretaries	P W CORPORATE SECRETARIAL (PRIVATE) LIMITED 3/17, Kynsey Road, Colombo 08.
Registrars	S S P CORPORATE SERVICES (PRIVATE) LIMITED 101, Inner Flower Road, Colombo 3
Auditors	ERNST & YOUNG Chartered Accountants, No. 201, De Saram Place, Colombo 10.
Bankers	Pan Asia Banking Corporation PLC Nations Trust Bank PLC Seylan Bank
Contact Details	<u>Registered Office</u> No. 10, 5th Floor, Gothami Road, Colombo 08. Telephone - '+94 11 5700700 Fax - '+94 11 2680225 Email - info@lci.lk Website - www.lci.lk

Lanka Century Investments PLC
Interim Statement of Profit or Loss - Company
For the period ended 31 March 2018

Rs.000' 2017 (Audited)	(Unaudited)	Quarter Ended 31 March		Twelve Months Ended 31 March	
		2018	2017	2018	2017
211,711	Revenue	515,083	75,679	713,264	211,711
-	Cost of Sales	-	-	-	-
211,711	Gross Profit	515,083	75,679	713,264	211,711
9,605	Other Income	140,364	9,334	140,481	9,605
(62)	Selling & Distribution Expenses	(62)	(9)	(658)	(62)
(129,376)	Administrative Expenses	(42,822)	(56,846)	(134,838)	(129,326)
(94,983)	Fair Value Gain/(Loss) on Current Investments	41,941	(153,300)	212,057	(94,983)
(126,523)	Finance Cost	(83,641)	(52,284)	(234,215)	(128,619)
(129,627)	Profit/(Loss) for the period before tax	570,863	(177,426)	696,091	(131,674)
(27,521)	Income Tax Expense	46,815	163	33,657	(27,521)
(157,148)	Total comprehensive income for the period, net of tax	617,678	(177,263)	729,748	(159,195)
	Earnings/(Loss) per share				
(0.45)	Basic	1.73	(0.51)	2.04	(0.46)
(0.45)	Diluted	1.73	(0.51)	2.04	(0.46)

Lanka Century Investments PLC
Interim Consolidated Statement of Comprehensive Income - Company
For the period ended 31 March 2018

Rs.000' 2017 (Audited)	Rs.000' (Unaudited)	Quarter Ended 31 December		Twelve Months Ended 31 December	
		2018	2017	2018	2017
(157,148)	Profit/(Loss) for the year	617,678	(177,263)	729,748	(159,195)
4,222	Actuarial Gain/(Loss) on Defined Benefit Plans	157	4,222	157	4,222
(1,182)	Income tax effect on other comprehensive income	(44)	(1,182)	(44)	(1,182)
-	Change in Fair Value -AFS- Investments	-	-	-	(32,842)
-	Classification of AFS assets for FVTPL	-	32,842	-	32,842
3,040	Other comprehensive income for the period, net of tax	113	35,882	113	3,040
(154,108)	Total comprehensive income for the period, net of tax	617,791	(141,381)	729,861	(156,155)

The Notes on pages 10 to 12 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Statement of Financial Position - Company
As at 31 March 2018

31 March 2017 (Audited)	Rs.000'	Note	31 March 2018 (Unaudited)	31 March 2017 (Unaudited)
ASSETS				
Non-current assets				
17,272	Property, Plant & Equipment		13,738	17,272
1,685	Intangible Assets		6,170	602
4,645,695	Investment in Subsidiaries	4	6,775,945	4,946,414
-	Investment - Solar Power Project		-	1,083
30,934	Deferred Tax Asset		77,377	30,934
<u>4,695,586</u>			<u>6,873,230</u>	<u>4,996,305</u>
Current assets				
19,157	Trade & Other Receivables		137,163	28,891
16,597	Income Tax Receivable		14,556	16,597
1,570,095	Other Financial Investments		1,254,747	1,570,095
637,204	Cash & short term deposits		253,569	627,469
<u>2,243,053</u>			<u>1,660,035</u>	<u>2,243,052</u>
<u>6,938,638</u>	Total assets		<u>8,533,265</u>	<u>7,239,357</u>
EQUITY				
Equity attributable to owners of the parent				
7,724,139	Stated Capital		7,871,564	7,724,139
3,100	Other Capital Reserves		3,100	3,100
220	Other Component of equity		220	220
(2,539,789)	Retained Earnings /(Losses)		(1,809,928)	(2,510,170)
<u>5,187,670</u>	Total equity		<u>6,064,956</u>	<u>5,217,289</u>
LIABILITIES				
Non-current liabilities				
873	Other Financial Liabilities		897	272,023
3,569	Retirement benefit obligations		3,736	3,569
-	Interest Bearing Loans & Borrowings		800,000	-
<u>4,442</u>	Total non-current liabilities		<u>804,633</u>	<u>275,592</u>
Current liabilities				
9,593	Trade & Other Payables		113,016	9,543
1,736,933	Interest Bearing Loans & Borrowings		1,550,659	1,736,933
<u>1,746,526</u>	Total current liabilities		<u>1,663,676</u>	<u>1,746,477</u>
<u>1,750,968</u>	Total liabilities		<u>2,468,309</u>	<u>2,022,069</u>
<u>6,938,638</u>	Total equity and liabilities		<u>8,533,265</u>	<u>7,239,357</u>
14.85	Net Asset Value Per Share		16.99	14.93

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Isuru Fernando
Finance Manager

The Board of Directors is responsible for the preparation & presentation of these Financial Statements. Signed for and on behalf of the Board by;

Sgd.
A G Weerasinghe
Chairman

Sgd.
Ruwan Sugathadasa
Director

24 May 2018
Colombo

The Notes on pages 10 to 12 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Statement of Changes in Equity - Company
For the period ended 31 March 2018

Rs.000	Note	Stated capital	Retained earnings	Other reserves	Total equity
Balance as at 31 March 2016 - (Audited)		7,724,139	(2,385,681)	3,320	5,341,778
Net profit/(loss) for the period		-	(157,148)	-	(157,148)
Other comprehensive income		-	3,040	-	3,040
Balance as at 31 March 2017 (Audited)		<u>7,724,139</u>	<u>(2,539,789)</u>	<u>3,320</u>	<u>5,187,670</u>
Balance as at 31 March 2017 (Unaudited)		7,724,139	(2,539,789)	3,320	5,187,670
Share Issue		147,425	-	-	147,425
Net profit/(loss) for the period		-	729,748	-	729,748
Other comprehensive income		-	113	-	113
Balance as at 31 March 2018 (unaudited)		<u>7,871,564</u>	<u>(1,809,928)</u>	<u>3,320</u>	<u>6,064,956</u>

The Notes on pages 10 to 12 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Cash Flow Statement - Company
For the period ended 31 March 2018

31 March 2017 Audited	Rs.000' (Unaudited)	31 March 2018	31 March 2017
Cash flow from operating activities			
(129,627)	Profit/(loss) before tax	696,091	(131,673)
Adjustments:			
2,853	Depreciation, amortization and impairment charges	4,882	2,975
94,983	Provision for(Gain)/ fall in Value of current assets	(212,057)	94,983
122	Amortiation of Intangible Assets	-	-
1,366	Provision for Defined Benefit Plans	1,884	1,366
26,869	Impairment of trade receivable	-	26,869
(9,416)	Debtors provision write back	-	(9,416)
(24)	(Profit)/Loss from Disposal of Property Plant and Equipment's	-	(24)
-	(Profit)/Loss from Disposal of Current Investment	(34,846)	-
24	Interest on other Financial Liabilities	24	24
-	Capital Gain on share Redemption	(35,264)	-
-	Capital Gain on Share Repurchase	(95,240)	-
126,523	Finance Cost	234,215	128,620
113,672		559,689	113,724
Working capital adjustments			
(29,605)	(Increase)/decrease in trade & other receivables	(124,556)	(39,339)
(102,826)	Increase/(decrease) in trade & other payables	103,424	(102,876)
(18,758)	Cash Generated used in Operations	538,556	(28,491)
(126,523)	Interest Paid	(234,215)	(126,523)
(27,684)	Income tax paid	(4,238)	(27,684)
(372)	Defined Benefit Plan Costs paid net of transfers	(1,561)	(372)
(173,337)	Total net cash (used in)/from operating activities	298,543	(183,070)
Cash flow from investing activities			
(3,456)	Acquisition of Property, Plant & Equipment	(1,109)	(3,456)
(1,083)	Acquisition of Intangible assets	(4,725)	-
(836,211)	Investment in other Financial Assets	(4,678)	(836,211)
-	Proceeds from Sale of other Financial Assets	566,930	-
-	Investment in Subsidiary	(1,852,321)	-
-	Investment in Other Non Financial Investments	-	(1,083)
(45,000)	Loan granted to Subsidiaries	-	(45,000)
196,241	Loan settled by Subsidiaries	-	196,241
60	Proceeds from Sale of PPE	-	60
(689,449)	Total net cash (used in)/from investing activities	(1,295,903)	(689,449)
Cash Flow from Financing Activities			
400,000	Net Proceeds from Interest Bearing Borrowings	1,702,915	400,000
400,000	Net Cash Flows from Financing Activities	1,702,915	400,000
(462,786)	Net (decrease)/increase in cash and cash equivalents	705,554	(472,520)
(236,943)	Cash and cash equivalents as at 1 April	(699,729)	(236,944)
(699,729)	Cash and cash equivalents as at 31 March	5,825	(709,464)
Cash and cash equivalents as at 31 March			
	Favorable Cash and bank balances	253,569	627,469
	Unfavorable cash and Bank balances	(247,743)	(1,336,933)
		5,825	(709,464)

The Notes on pages 10 to 12 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Consolidated Statement of Profit or Loss - Group
For the period ended 31 March 2018

31 March 2017 (Audited)	Rs.000' (Unaudited)	Quarter Ended 31 March		Twelve Months Ended 31 March	
		2018	2017	2018	2017
Continuing Operations					
10,762,068	Revenue	4,335,123	2,371,176	12,272,998	10,761,027
(9,098,606)	Cost of Sales	(3,461,881)	(2,128,924)	(10,078,269)	(9,102,856)
1,663,461	Gross Profit	873,242	242,252	2,194,729	1,658,171
177,512	Other Income	166,705	4,579	289,732	173,525
(368,166)	Selling & Distribution Expenses	(130,539)	(21,163)	(446,240)	(363,405)
(1,034,880)	Administrative Expenses	(573,594)	(339,409)	(1,501,522)	(1,027,461)
437,928	Operating Profit/(Loss)	335,815	(113,741)	536,698	440,830
(211,227)	Net Finance Cost	(28,143)	45,372	(287,847)	(206,572)
(94,983)	Fair Value Gain on Current Investments	41,206	(153,300)	211,322	(94,983)
235,500	Change in fair value of Investment Property	1,000		185,734	235,500
367,219	Profit/(Loss) for the period from continuing operations before tax	349,878	(221,669)	645,907	374,775
(103,966)	Income Tax Expense	49,967	(47,138)	(4,852)	(130,426)
263,252	Profit/(Loss) for the period from continuing operations	399,844	(268,807)	641,055	244,349
Discontinued operations					
130,852	Profit/(Loss) after tax for the period from discontinued operations	15,484	129,869	13,747	133,402
394,104	Profit/(Loss) for the year	415,329	(138,939)	654,802	377,750
271,698	Owners of the parent	333,000	(145,698)	513,415	260,511
122,406	Non-controlling interests	82,329	6,761	141,387	117,240
394,104		415,329	(138,939)	654,802	377,751
Earnings/(Loss) per share					
0.78	Basic	0.93	(0.42)	1.44	0.75
0.78	Diluted	0.93	(0.42)	1.44	0.75

Lanka Century Investments PLC
Interim Consolidated Statement of Comprehensive Income - Group
For the period ended 31 March 2018

Rs.000' (Unaudited)		Quarter Ended 31 March		Twelve Months Ended 31 March	
		2018	2017	2018	2017
394,104	Profit/(Loss) for the year	415,329	(138,939)	654,802	377,751
18,083	Currency translation of Foreign operations	(41)	(27,337)	(41)	-
-	Classification of AFS assets for FVTPL	-	32,842	-	32,842
-	Change in fair value - AFS investments	-	-	-	(32,842)
93,024	Revaluation gain/Loss of land and building	949,194	93,024	949,194	93,024
(7,486)	Tax on revaluation gain	(463,779)	(7,486)	(463,779)	(7,486)
21,109	Actuarial Gain/(Loss) on Defined Benefit Plans	(32,956)	20,721	(32,956)	20,721
(5,600)	Tax on Actuarial Gain/(Loss) on Defined Benefit Plans	7,459	(5,542)	7,459	(5,542)
(18,261)	Other Comprehensive Income	459,877	106,223	459,877	100,717
100,870					
494,974	Total comprehensive income/(loss) for the period	875,206	(32,716)	1,114,680	478,468
Other comprehensive income attributable to;					
348,571	Owners of the parent	395,748	84,130	395,748	76,752
146,403	Non-controlling interests	64,129	22,093	64,129	23,966
494,974		459,877	106,223	459,877	100,717

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Lanka Century Investments PLC
Interim Consolidated Statement of Financial Position - Group
As at 31 March 2018

2017 March (Audited)	Rs.000'	Notes	31 March 2018 (Unaudited)	31 March 2017 (Unaudited)
ASSETS				
Non-current assets				
4,633,980	Property, Plant & Equipment		5,206,349	4,628,331
580,101	Investment Property		1,130,588	-
-	Investment in Associates		117,257	-
495,080	Intangible Assets		1,372,189	493,998
-	Leasehold Property		-	-
-	Other Non- Current Financial Assets		25,234	1,083
68,974	Deferred Tax assets		192,467	38,912
5,778,135			8,044,084	5,162,324
Current assets				
2,407,814	Inventories		3,720,239	2,409,096
1,482,996	Trade & Other Receivables		4,104,858	1,482,398
32,258	Income Tax Receivable		16,172	32,255
1,602,627	Other Financial Investments		1,785,497	1,602,627
1,548,543	Cash & Bank		1,469,655	1,539,025
7,074,238			11,096,422	7,065,401
945,070	Assets Classified as held for sale		-	1,533,571
13,797,443	Total assets		19,140,506	13,761,296
EQUITY				
Equity attributable to owners of the parent				
7,724,139	Stated Capital		7,871,564	7,724,139
3,100	Other Reserves		3,100	3,100
512,519	Other Components of Equity		929,228	512,994
(1,369,019)	Retained Earnings /(Losses)		(899,226)	(1,374,581)
6,870,739			7,904,665	6,865,652
988,420	Non-controlling interests		1,056,925	977,340
7,859,159	Total equity		8,961,590	7,842,992
LIABILITIES				
Non-current liabilities				
873	Other Financial Liabilities		897	873
913,472	Interest Bearing Loans & Borrowings		1,559,473	912,384
239,397	Deferred Tax Liabilities		594,392	241,034
249,237	Retirement benefit obligations		331,307	249,237
388	Deferred Income		-	388
1,403,367	Total non-current liabilities		2,486,070	1,403,916
Current liabilities				
1,573,516	Trade & Other Payables		3,313,984	1,557,299
38,136	Income Tax Payables		249,819	35,186
-	Deferred Income		748,054	-
2,919,535	Interest Bearing Loans & Borrowings		3,380,989	2,908,457
4,531,186	Total current liabilities		7,692,846	4,500,942
3,732	Liabilities directly associated with the Assets Classified as Held for Sale		-	13,445
5,938,285	Total Liabilities		10,178,916	5,918,303
13,797,443	Total equity and liabilities		19,140,506	13,761,296
19.67	Net Asset Value Per Share		22.15	19.65

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Isuru Fernando
Finance Manager

The Board of Directors is responsible for the preparation & presentation of these financial statements. Signed for and on behalf of the board by;

Sgd.
A G Weerasinghe
Chairman

Sgd.
Ruwan Sugathadasa
Director

24 May 2018
Colombo

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Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Consolidated Statement of Changes in Equity - Group
For the period ended 31 March 2018

Rs.000'	Note	Stated capital	Revaluation reserve	Retained earnings	Foreign currency translation reserve	Other reserves	General Reserve	Total	Non controlling interest	Total equity
As at 31 March 2016 - (Audited)		7,724,139	466,165	(1,463,267)	(20,204)	3,100	220	6,710,152	682,124	7,392,276
Net profit/(loss) for the period		-	-	271,698	-	-	-	271,698	122,406	394,104
Other comprehensive income		-	63,437	13,574	(138)	-	-	76,873	23,997	100,870
Total comprehensive income/(loss) for the period		-	63,437	285,272	(138)	-	-	348,571	146,403	494,974
Holding change on Preference shares conversion		-	-	(207,852)	-	-	-	(207,852)	207,852	-
Transfer of Revaluation reserve on disposed PPE		-	(16,829)	16,829	-	-	-	-	-	-
Transfer of EER reserve to profit or loss on subsidiary liquidation		-	-	-	19,867	-	-	19,867	-	19,867
Subsidiary dividend to Minority shareholders		-	-	-	-	-	-	-	(33,332)	(33,332)
Subsidiary dividend to Minority shareholders on proposed dividend		-	-	-	-	-	-	-	(14,626)	(14,626)
As at 31 March 2017 (Audited)		7,724,139	512,774	(1,369,020)	(475)	3,100	220	6,870,739	988,420	7,859,159
As at 31 March 2017 (unaudited)		7,724,139	512,774	(1,369,019)	(475)	3,100	220	6,870,739	988,420	7,859,159
Net profit/(loss) for the period		-	-	513,415	-	-	-	513,415	141,387	654,802
Other comprehensive income		-	416,741	(20,961)	(31)	-	-	395,748	64,129	459,877
Total comprehensive income/(loss) for the period		-	416,741	492,454	(31)	-	-	909,160	205,517	1,114,680
Holding Change		-	-	(22,662)	-	-	-	(22,662)	(124,764)	(147,425)
Share Issue		147,425	-	-	-	-	-	147,425	-	147,425
Subsidiary Dividend to Minority Shareholders		-	-	-	-	-	-	-	(12,249)	(12,249)
As at 31 March 2018 (unaudited)		7,871,564	929,514	(899,226)	(507)	3,100	220	7,904,665	1,056,925	8,961,590

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Figures in brackets indicate deductions.

Lanka Century Investments PLC
Interim Consolidated Cash Flow Statement - Group
For the period ended 31 March 2018

31 March 2018 (Audited)	Rs.000' (Unaudited)	31 March 2018	31 March 2017
Cash flow from operating activities			
367,219	Profit/(Loss) before tax from continuing operations	645,907	374,775
113,165	Profit/(Loss) before tax from discontinued operations	13,747	115,715
480,384	Profit/(Loss) before tax	659,654	490,490
Adjustments:			
323,581	Depreciation, amortization and impairment charges	341,581	329,559
(2,559)	(Profit)/Loss on disposal of Property, plant & equipment	(4,130)	(10,167)
-	(Profit)/Loss on disposal of Assets Held for Sale	(47,223)	-
16,008	Impairment of property plant & equipment	907	16,008
25,114	Prepaid lease rent write off	-	-
(73,574)	Finance Income	-	-
(139,100)	Group profit on subsidiary liquidation	-	(138,763)
(28,309)	Loan write off	-	(96,177)
8,400	Impairment of Investment property	-	25,114
(423)	Deferred income	-	(423)
284,801	Finance Cost	287,847	206,571
48,010	Provision for gratuity	61,507	47,622
94,983	Fair Value Gain on Current Investments	(211,322)	94,983
(235,500)	Fair Value Gain on Investment property	(185,734)	(235,500)
-	Profit on Disposal Of Current Investment	(34,305)	-
24	Interest on other Financial liabilities	24	24
44,521	Impairment on Trade Receivables	-	-
8,980	Amortization of Intangible Assets	-	-
27,702	Allowance for obsolete and slow moving inventories	-	-
(178)	Exchange Gain/Loss	-	-
882,863		868,805	729,341
Working capital adjustments			
(101,749)	(Increase)/decrease in trade & other receivables	(1,114,486)	(55,429)
(16,830)	(Increase)/decrease in inventories	(494,087)	9,590
26,955	Increase/(decrease) in trade & other payables	495,073	(1,869)
-	Increase/(decrease) in Deferred income	241,636	-
(32,491)	Gratuity Paid	(35,442)	(32,491)
(94,575)	Income tax paid	(97,478)	(79,194)
(180,278)	Interest paid	(287,847)	(206,571)
483,896	Total net cash (used in)/from operating activities	(423,827)	363,377
Cash flow from investing activities			
(208,524)	Purchase of Property, plant & equipment	(182,685)	(197,229)
(14,697)	Purchase of intangible assets	(9,948)	(13,615)
508,378	Proceeds from sale of investment	560,975	508,592
-	Proceed from Disposal of Assets held for Sale	1,000,000	-
-	Additions to Assets Held for sale	(4,835)	-
125,645	Proceeds from disposal of Property, Plant & equipment	18,382	130,440
(836,211)	Investment in Other current Financial assets	(494,925)	(834,827)
-	Investment In Other Financial Assets	(211)	-
-	Net investment on Acquisition of subsidiary	(802,704)	-
(425,408)	Total net cash (used in)/from investing activities	84,048	(406,639)
Cash flow from financing activities			
6,082,789	Proceeds from interest bearing loans & borrowings	1,047,853	(323,368)
(6,172,732)	Repayment of interest bearing loans & borrowings	-	-
81,738	Effect of exchange rate change in loans & borrowings	-	-
(3,400)	Repayment of finance lease	-	-
(33,332)	Dividend paid to non controlling interest	(12,249)	(47,958)
(44,937)	Total net cash (used in)/from financing activities	1,035,605	(371,326)
		695,825	(414,588)
	Net foreign exchange difference	-	20,204
13,550	Net increase/(decrease) in Cash and cash equivalents	695,825	(394,384)
11,602	Cash and cash equivalents as at 1 April	25,152	11,602
25,152	Cash and cash equivalents as at 31 December	720,977	(382,780)
Cash and cash equivalents as at 31 March			
	Favorable Cash and bank balances	1,469,655	1,539,025
	Unfavorable cash and Bank balances	(748,678)	(1,921,805)
		720,977	(382,780)

The Notes on pages 10 to 12 form an integral part of the Financial Statements.
Figures in brackets indicate deductions.

Lanka Century Investments PLC
For the period ended 31 March 2018

Notes to the Interim Consolidated Financial Statements

1. Basis of preparation

The interim consolidated financial statements for the period ended 31 March 2018 have been prepared in accordance with LKAS 34 - Interim Financial Reporting. The Interim Consolidated Financial Statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's Annual Financial Statements as at 31 March 2017.

Where appropriate, certain financial statement line items have been reclassified to conform to the current period presentation.

2. Operating Results - Segment Information

Period Ended 31 March

	2018 Manufacturing Footwear	2017 Manufacturing Footwear	2018 Manufacturing Porcelain	2017 Manufacturing Porcelain	2018 Manufacturing Textile	2017 Manufacturing Textile	2018 Investment	2017 Investment	2018 Property	2017 Property	2018 Services	2017 Services	2018 Group Total	2017 Group Total
Rs.000' (Unaudited)														
Total Revenue	636,699	1,398,761	2,082,526	2,363,147	7,744,925	6,894,244	140,868	87,862	105,536	17,013	1,562,445	-	12,272,998	10,761,027
Revenue	636,699	1,398,761	2,082,526	2,363,147	7,744,925	6,894,244	140,868	87,862	105,536	17,013	1,562,445	-	12,272,998	10,761,027
Results														
Profit/(Loss) Before Net Finance Cost	(298,966)	(34,198)	(36,559)	179,840	453,891	237,382	224,740	(6,177)	238,301	204,500	352,348	-	933,754	581,347
Finance Costs	31,255	(6,770)	(12,340)	(2,411)	(66,058)	(64,736)	(235,649)	(139,951)	24,061	7,297	(29,116)	-	(287,847)	(206,571)
Profit/(Loss) Before Income Tax	(267,711)	(40,968)	(48,899)	177,429	387,833	172,646	(10,910)	(146,128)	262,362	211,797	323,232	-	645,907	374,776
Income Tax Expense	86,873	227	79,504	(30,927)	(63,562)	(41,418)	7,502	(27,521)	(24,665)	(30,787)	(90,505)	-	(4,852)	(130,426)
Profit/(Loss) After Tax	(180,838)	(40,741)	30,605	146,502	324,271	131,228	(3,408)	(173,649)	237,698	181,010	232,727	-	641,055	244,350
Profit/(Loss) From Discontinued Operation	13,747	(5,361)	-	-	-	-	-	-	-	-	-	138,763	13,747	133,402
Net Profit/ (Loss) for the Year	(167,091)	(46,102)	30,605	146,502	324,271	131,228	(3,408)	(173,649)	237,698	181,010	232,727	138,763	654,802	377,752
Equity Holders of the Parent													513,415	260,511
Non-controlling interests													141,387	117,240
													654,802	377,751

As at 31 March

Assets and Liabilities														
Non-Current Assets	1,560,819	1,207,728	1,793,729	1,384,016	2,088,842	2,067,264	1,650,497	495,243	793,134	8,072	157,064	-	8,044,084	5,162,323
Current Assets	1,008,631	1,000,989	1,575,213	1,454,200	3,241,178	2,227,263	1,897,808	2,272,001	577,038	110,946	2,796,552	-	11,096,422	7,065,399
Assets classified as held for sale	-	-	-	-	-	-	-	-	-	1,533,571	-	-	-	1,533,571
Total assets*	2,569,451	2,208,717	3,368,942	2,838,216	5,330,020	4,294,527	3,548,305	2,767,244	1,370,172	1,652,589	2,953,616	-	19,140,506	13,761,293
Non-Current Liabilities	286,207	99,087	677,704	613,057	617,108	686,104	811,281	4,876	1,088	792	92,682	-	2,486,070	1,403,916
Current Liabilities	739,766	298,639	954,884	688,182	2,844,754	1,731,482	889,066	1,762,007	36,574	20,633	2,227,802	-	7,692,846	4,500,943
Liabilities classified as held for sale	-	-	-	-	-	-	-	-	-	13,445	-	-	-	13,445
Total Liabilities **	1,025,973	397,726	1,632,587	1,301,239	3,461,862	2,417,586	1,700,347	1,766,883	37,662	34,870	2,320,485	-	10,178,916	5,918,304

Financial Performance - Business Segments

* Segment assets do not include investment in subsidiaries & associates, goodwill, investment in group preference shares and inter company current account balances

**Segment liabilities do not include group preference shares and inter company current account balances, including loan balances.

Lanka Century Investments PLC
For the period ended 31 March 2018

Notes to the Interim Consolidated Financial Statements

3. Commitment and Contingencies

Name of the Company	Bank	Amount	Outstanding Balance as at 31 March
Royal Fernwood Porcelain Ltd	People's Bank	Rs. 65 Mn	Rs. 53Mn
Millennium Information Technologies (Pvt) Limited	Seylan Bank	Rs. 2BN	Rs. 276Mn

4 Acquisitions/Investments:-

a) Millennium Information Technologies (Private) Limited

On 28 December 2017, the company acquired Millennium Information Technologies (Private) Limited for a consideration of LKR 1,081,383,980/- and completion payment or receivable will be paid or received within 75 days from the acquisition date. However completion payment or receivable has not been concluded due to dispute in the completion Balance Sheet.

Provisional Goodwill on acquisition - LKR 765,000,000

b) Ceylon Leather Products PLC

On 29 January 2018, the Company acquired 1,497,973 ordinary shares of Ceylon Leather Products PLC held by the minority shareholders, pursuant to obtaining an order from Court under section 256 of the Companies Act No. 7 of 2007 (the "Arrangement"). Pursuant thereto, the formalities pertaining to the Arrangement was carried out and the Company issued 7,502,547 new ordinary shares to such minority shareholders.

c) South Asia Textiles Limited (SAT)

On 28 February 2018, the Company acquired 287,295,495 ordinary shares of South Asia Textiles Limited from Ceylon Leather Products PLC for a total consideration of LKR 1,684,280,000/-. Accordingly, the total holding percentage increased to 97.67% of the issued ordinary shares of SAT.

d) Palla & Company (Private) Limited (PALLA)

On 30 March 2018, the Company acquired 2,936,243,951 ordinary shares of Palla & Company (Private) Limited for a total consideration of LKR 10,000/-. PALLA is a dormant Company with a negative net asset value.

e) Taprobane Capital Plus (Private) Limited

On 15 February 2018, the Company invested in 67,134,500 ordinary shares of Taprobane Capital Plus (Private) Limited at a price of LKR 10/- per share amounting to 100% of the shares issued for a total consideration of LKR 671,345,000/-.

Taprobane Capital Plus (Private) Limited was incorporated recently to acquire the entirety of the shares held by Taprobane Holdings PLC in Taprobane Securities (Private) Limited, Taprobane Investments (Private) Limited and Taprobane Wealth Plus (Private) Limited.

Provisional Goodwill on acquisition - LKR 92,017,330

5. Repurchase of Shares by Ceylon Leather Products PLC (CLPL)

On 26 March 2018, Ceylon Leather Products PLC repurchased 13,041,551 ordinary shares held by the Company at a consideration of LKR 94.25 per share in terms of Section 64 of the Companies Act No. 7 of 2007.

6. Redemption of Shares by Ceylon Leather Products PLC (CLPL)

On 29 March 2018, Ceylon Leather Products PLC redeemed 4,828,794 ordinary shares held by the Company at a consideration of LKR 94.25 per share in terms of Section 68 of the Companies Act No. 7 of 2007.

Pursuant to and as a consequence of the redemption of shares, CLPL reduced its Stated Capital to LKR 1,542,180,402/- in terms of section 59 (4) of the Companies Act.

7. Name Change

The Company obtained shareholder approval to change the name of "Lanka Century Investments PLC" to "Ambeon Holdings PLC".

Lanka Century Investments PLC
For the period ended 31 March 2018

Notes to the Interim Consolidated Financial Statements

8. Events after reporting date

No circumstances have arisen since the reporting date, which would require adjustment to or disclosure in the Financial Statements, except for;

a) Millennium Information Technologies (Pvt) Limited (MIT) - Management buyout

As a part of MIT management buyout the company has disposed 20% holding to MIT management for the consideration of LKR 132MN

b) Reduction of Stated Capital and amendments to the Articles of Association

On 17 May 2018, the Company reduced its Stated Capital to LKR 5,331,775,177/- in accordance with Section 59 of the Companies Act No. 7 of 2007 without any change to the number of shares issued and made amendments to the Articles of Association of the Company.

9. Comparative Information

The presentation and classification of the financial statements of the previous years have been amended, where relevant for better presentation and to be comparable with those of the current year.

10. Share Information

a) Number of Shares

No of Ordinary Shares represented in Stated Capital	356,869,666
No of Preference Shares represented in Stated Capital	170,625

b) Market Price Per Ordinary Share

Year Ended		Quarter Ended	
31 March 2017		31 March 2018	31 March 2017
Rs.		Rs.	Rs.
12.40	High	12.90	12.40
9.80	Low	10.80	9.80
10.50	Close	10.90	10.50

11. Public Shareholding as at

	31 March 2018	31 March 2017
Number of Shareholders	5,464	4,519
No. of Shares	63,834,243	56,331,696
Percentage	17.89	16.12

12. Directors Shareholdings

	31 March 2018	31 March 2017
Name of Director	No. of Shares	No. of Shares
Mr. A G Weerasinghe	Nil	Nil
Mr. N M Prakash	200,000	200,000
Mr. R P Sugathadasa	Nil	Nil
Mr. M Boyagoda	Nil	Nil
Mr. P P Maddumage	Nil	Nil

Lanka Century Investments PLC
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Notes to the Interim Consolidated Financial Statements

13. Twenty Major Shareholders of the Company as at 31 March 2018 - Ordinary Shares

Name of the Shareholder	No of Shares Held	%
1 Taprobane Holdings Plc	290,597,377	81.43
2 Ceylinco General Insurance Limited	9,443,196	2.65
3 Seylan Bank PLC/Carlines Holdings (Private)Limited	5,087,782	1.43
4 Amana Bank PLC/Almas Organisation (Pvt) ltd	2,759,385	0.77
5 DOH Investment Lanka Pvt Ltd	2,153,046	0.60
6 Mr.N.Balasingam	1,906,500	0.53
7 Associated Electrical Corporation ltd	1,874,000	0.53
8 Mr.K.V.Hewavitarne	1,382,401	0.39
9 Mr.M.M.Faud	1,104,436	0.31
10 J.B. Cocoshell (Pvt) Ltd	1,011,833	0.28
11 People's Leasing & Finance Plc/I.P.Hapangama	955,836	0.27
12 Mr.B.U.Hettiarachchi	723,973	0.20
13 Hatton National Bank PLC/Mr.Sanka Ramoorthy Nadaraj Kumar	687,526	0.19
14 Mr.C.R.Perera	577,904	0.16
15 Mr.D.F.G.Dalpethado	572,587	0.16
16 Dr.S.Yaddehige	557,127	0.16
17 Merchant Bank of sri lanka & Finance PLC 01	540,062	0.15
18 Mr.H.P.C.R.Priyadarshana	528,848	0.15
19 Hatton National Bank PLC/Chokshanda Kumara Sangakkara	470,451	0.13
20 Seylan Bank Plc/Mr Mohamed Subair Fouzal Haqqe	430,000	0.12
21 Others	33,505,396	9.39
Total	356,869,666	100.00

14. Twenty Major Shareholders of the Company as at 31 March 2018 - Preference Shares

Name of the Shareholder	No. of Shares Held	%
1 Standard Finance Limited	18,616	10.91
2 Mr G C W De Silva	9,484	5.56
3 Mr M V Theagarajah	8,744	5.12
4 Life Insurance Corporation of India	8,146	4.77
5 K Theagarajah	8,000	4.69
6 Mrs B L Macrae	6,658	3.90
7 A L Clarke	6,658	3.90
8 Mr M V Theagarajah	6,447	3.78
9 Shalsri Investment Ltd	5,000	2.93
10 The Land & House Property Company Ltd	4,500	2.64
11 The Administratrix of the Estate of Pietro Fernando	4,000	2.34
12 Mr S Sivalingam Attorney for Mrs R Sivaraman Widow of Late	3,672	2.15
13 Muthunayagam Mahesweri Brito	3,500	2.05
14 B Selvanayagam	3,000	1.76
15 A M Felsingar	2,684	1.57
16 K N Woutersz	2,684	1.57
17 Mr S Navaratnam	2,682	1.57
18 M G Sabaratnam	2,500	1.47
19 Mr S A Scharenguivel	2,450	1.44
20 Mr P S Wijewardena	2,194	1.29
Others	59,006	34.58
Total	170,625	100.00